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W.P.(MD)NO.14830 OF 2015

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 11.07.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P.(MD)No.14830 of 2015

S.Sethu

... Petitioner

Vs.

1. The District Collector,
Sivagangai,
Sivangangai District.

2. The Zonal Officer,
Reserve Bank of India,
Board Classis, Rajaji Road,
Chennai – 600 001.

... Respondents

Prayer: Writ petition is filed under Article 226 of the Constitution of India, to issue a Writ of Mandamus, directing the 2nd respondent to take appropriate action on the basis of the proceedings passed by the 1st respondent in his proceedings O.Mu.I2/8144/2015 dated 10.04.2015.

For Petitioner : Mr.R.Sundar

For R-1 : Mrs.K.Christy Theboral,
Additional Government Pleader.

For R-2 : Mr.K.R.Laxman

* * *

**ORDER**

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Heard the learned counsel on either side.

2. The petitioner had availed loan from the Muthoot Finance. He alleges that the financier had charged exorbitant interest. The petitioner filed a petition before the first respondent. The first respondent is said to have passed on the petition to the second respondent. Since the second respondent has not taken any action, the present writ petition came to be filed.

3. The first respondent cannot issue any direction to the second respondent. In this case, the first respondent has only forwarded the same petition received by him. In any event, Muthoot Finance is an NBFC. In matters concerning the dispute between an NBFC and its borrowers, the writ Court cannot interfere. The borrower can avail remedies available under law. No direction can be issued in this writ petition. This writ petition stands dismissed. No costs.

11.07.2023

NCS : Yes / No
Index : Yes / No
Internet : Yes / No
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W.P.(MD)NO.14830 OF 2015

To:

The District Collector,
Sivagangai,
Sivangangai District.



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W.P.(MD)NO.14830 OF 2015

G.R.SWAMINATHAN,J.

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