



W.P.(MD)No.20625 of 2021

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

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DATED : 16.11.2023

CORAM

THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

W.P.(MD)No.20625 of 2021

T.Mohanasundaram

... Petitioner

Vs

- 1.Union of India,
Represented by the Secretary,
Department of Financial Services,
3rd Floor, Jeevan Deep Building,
Sansad Marg, New Delhi-110 001.
- 2.The Reserve Bank of India,
Represented by the Regional Director,
Reserve Bank of India,
Southern Region,
Fort Glacis, No.16,
Rajaji Salai, Chennai 600 001.
- 3.The Principal Secretary,
Department of Finance,
State of Tamilnadu,
State Secretariat,
Fort St.George, Chennai-600 009.
- 4.The Inspector General of Registration,
(Chits and Societies),
Office of the Registrar of Chits,
100, Santhome High Road,
Foreshore Estate, Chennai 600 028.



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5. The Chief Executive Officer,
KINARA CAPITALS,
No.50, Second Floor,
100 Feet Road, HAL II, Stage, Indranagar,
Bengaluru, Karnataka 560 038.

6. The Chief Financial Officer,
KINARA CAPITALS,
No.50, Second Floor,
100 Feet Road, HAL II, Stage, Indranagar,
Bengaluru, Karnataka 560 038.

7. The Managing Director,
Muthoot Fincorp Ltd.,
Muthoot Centre,
Punnen Road,
Trivandram 695039.

8. The Manager,
Muthoot Fincorp Ltd.,
Kasthoori Complex,
No.54, 1st Floor,
Madurai Road, John Bazaar,
Trichy 620 008.

9. The Managing Director,
Bajaj Finserv Limited,
Akurdi Pune 411035.

10. The Branch Manager,
Bajaj Finserv,
RS Tower, 1st Floor,
C84 Fort Station Road, 5th Cross West,
West Thillai Nagar,
Trichy 620 018.



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11.The Managing Director,
Sree Gokulam Chit and Finance Company Pvt Ltd.,
No.66, Arcot Road,
Kodambakkam,
Chennai-24.

12.The Manager,
Sree Gokulam Chit and Finance Company Pvt. Ltd.,
No.10, Periyar Salai,
Opp to Kk Nagar Bus Stand,
Trichy 620 021.

13.The Managing Director
ElectronicaL Finance Ltd.,
Audumbar,
101/1, Erandware,
Dr.Ketkar Road, Pune 411 004.

14.The Branch Manager,
Electronical Finance Ltd.,
2nd Floor AR Plaza,
16, North Veli Street,
Madurai 625 001.

...Respondents

PRAYER: Writ Petition filed under Article 226 of the Constitution of India for issuance of Writ of Mandamus, directing the respondents Nos.1 to 4 to take action against respondents Nos.5 to 14 who are repeatedly harassing the petitioner and to take action on the basis of the representations submitted by the petitioner dated 24.08.2021 and 23.09.2021 in accordance with law within the time stipulated by this Court.

For Petitioner : Mr.B.Dhanasekaran

For R-1 : Mr.M.Ashokkumar (SCGSC)



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For R-3 & R-4 : Mr.R.Sivakumar,
Additional Government Pleader

For R-7 & R-8 : Mr.P.Pethu Rajesh

For R-9 & R-10 : Mr.I.Suthakaran

For R-11 & R-12 : Mr.S.Malaikani

ORDER

This Writ Petition has been filed for the issue of writ of mandamus directing respondent Nos.1 to 4 to take action against respondent Nos.5 to 14 based on the representation made by the petitioner on 24.08.2021.

2. When the Writ Petition was taken up for hearing, the learned counsel appearing on behalf of the petitioner submitted that the amounts have been settled to all the other respondents and the dispute has been amicably resolved except respondent No.12. The learned counsel submitted that the petitioner is willing to settle the entire amount to respondent No.12 and requested this Court to direct respondent No.12 to release the property that was taken as a security.



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3. Taking into consideration the facts and circumstance of the case and the subsequent development that has taken place in this case, there shall be a direction to the petitioner to settle the entire amount that is due and payable to respondent No.12 and on receipt of the same, respondent No.12 shall release the security given by the petitioner. It will suffice if this writ petition is disposed of with this direction.

4. The Writ Petition is disposed of accordingly. No costs.

16.11.2023

NCC:yes/no

Index:yes/no

Internet:yes/no

tsg

To

1.The Principal Secretary,
Department of Finance,
State of Tamilnadu,
State Secretariat,
Fort St.George, Chennai-600 009.

2.The Inspector General of Registration,
(Chits and Societies),
Office of the Registrar of Chits,
100, Santhome High Road,
Foreshore Estate,
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N.ANAND VENKATESH, J.

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