



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT
(Criminal Jurisdiction)

Date : 30/06/2023

PRESENT

The Hon`ble Mr.Justice G.K.ILANTHIRAIYAN
CRL OP(MD). No.11949 of 2023

WEB COPY

1. Balasubramani

2. Lalitha ... Petitioners/Accused No.2&3

Vs

The State Rep.by
The Inspector of Police,
Economic Offence Wing,
Trichy.

Crime No.5 of 2023. ... Respondent/Complainant

For Petitioners : M/s Ganapathi Subramanian.P,
Advocate.

For Respondent : Mr.R.M.Anbunithi,
Additional Public Prosecutor

PRAYER :-

For Anticipatory Bail in Crime No. 5 of 2023 on the file of
the respondent Police.

ORDER : The Court made the following order :-

The petitioners/Accused who apprehend arrest at the hands
of the respondent police for the offences punishable under sections
406, 420, 120-B of of I.P.C r/w. Section 5 of Tamil Nadu Protection
of Interest of Depositors (Financial Establishment) Act, 1997, in
Crime No. 5 of 2023 on the file of the respondent police, seek
anticipatory bail.

2. The case of the prosecution as per the de-facto
complainant is that the petitioners are the Directors of the Company
and thereby, they cheated the amount.

3. Heard both side and perused the materials available on
record including the First Information Report.

4. It is seen that the petitioners herein are arrayed as A2
and A3. The first accused and the petitioners are Directors.
Sofar, they have cheated Rs.64,70,378/- from 400 victims and the
other accused persons were arrested by the police and still in
custody. The properties have not yet identified sofar. Therefore,
this Court feels that custodial interrogation of the petitioners are
required. Hence, this court is not inclined to grant



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anticipatory bail to the petitioners.

5. Hence, this Petition is dismissed.

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Sub-Assistant Registrar (C.S.)
Madurai Bench of Madras High Court,
Madurai - 625 023.

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TO

1. The Inspector of Police,
Economic Offence Wing,
Trichy.
2. The Additional Public Prosecutor,
Madurai Bench of Madras High Court,
Madurai.

ORDER

IN

CRL OP(MD) No.11949 of 2023

Date :30/06/2023

RD(07/07/2023) 2P 3C