



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 30.06.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P.(MD)No.15836 of 2023

S.B.Kesavan

... Petitioner

Vs.

1. The Management of
Tamil Nadu State Transport Corporation (KMB) Ltd.,
TNSTC Head Office,
NO.27, Railway Station New Road,
Kumbakonam – 612 001.

2. The Administrator,
Tamil Nadu State Transport Corporation
Pension Fund Trust,
Thiruvalluvar Illam, Anna Salai,
Chennai -2.

... Respondents

Prayer: Writ petition filed under Article 226 of the Constitution of India, to issue a Writ of Mandamus, directing the second respondent to pay 6% interest on the delayed payment of commutation of sum of Rs.3,77,031/- paid to the petitioner on 30.01.2021 from the date of retirement of the petitioner to till the date of payment of the interest in view of the petitioner's representation dated 16.03.2021.

For Petitioner : Mr.P.Vijaynivas

For R-1 : Mr.K.Ramaiah,
Standing Counsel.

For R-2 : Mr.S.C.Herold Singh,
Standing Counsel.

* * *

**ORDER**

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Heard the learned counsel on either side.

2. The petitioner worked in the respondent Corporation. He retired on 31.08.2017. However, his terminal benefits were settled only on 30.01.2021.

3.It is well settled that for such belated settlement, the retired employee is entitled to interest. I, therefore, direct the respondent Corporation to pay the interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

4.This writ petition is allowed accordingly. No costs.

30.06.2023

NCS : Yes / No
Index : Yes / No
Internet : Yes/ No

PMU



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To:

1. Tamil Nadu State Transport Corporation (KMB) Ltd.,
TNSTC Head Office,
NO.27, Railway Station New Road,
Kumbakonam – 612 001.
2. The Administrator,
Tamil Nadu State Transport Corporation
Pension Fund Trust,
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G.R.SWAMINATHAN,J.

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