



WP(MD)No.16997 of 2022

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

Dated: 17.08.2023

CORAM:

THE HONOURABLE MR.JUSTICE **B. PUGALENDHI**

WP (MD) No.16997 of 2022

M.Rajkumar

... Petitioner

Vs

1.The Ombudsman,
Reserve Bank of India,
Fort Glacis,
No.16 Rajaji Salai,
Chennai - 600 001.

2.The Regional Director,
Reserve Bank of India,
Fort Glacis,
No.16 Rajaji Salai,
Chennai - 600 001.

3.The Regional Director,
Karur Vysya Bank,
Registered and Central Office,
No.20 Erode Road,
Vadivel Nagar,
LNS, Karur 639002,
Karur District.

4.The Branch Manager,
Karur Vysya Bank,
Bodinayakanur Branch,
Bodinayakanur,
Theni District.

... Respondents

PRAYER: Writ Petition filed under Article 226 of the
Constitution of India for issuance of writ of



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mandamus directing 1st and 2nd respondents to take action against the 3rd and 4th respondents for charging exorbitant rate of interest in violation of the guidelines issued by the 1st respondent bank in respect of the loan availed by the petitioner in accordance with law in respect of the loan account No.1115283000000409 during the year 2015 with the Karur Vysya Bank, Bodinayakanur Branch, Theni District on the basis of the petitioner's representation dated 06.06.2022 within the time stipulated by this Court.

For Petitioner : Mr.M.Karuppasamypandian

For Respondent : Mr.M.Sukumar

No.4

For Respondent : No representation

Nos.1 to 3

ORDER

When the writ petition is taken up for hearing, the learned Counsel appearing for the petitioner and the learned Counsel appearing for the respondent bank submits that the petitioner has proposed for one time settlement and the respondent bank has also accepted the same.



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2.Recording the above submission, this writ petition is closed as no further order is required to be passed in this writ petition. No costs.

17.08.2023

DSK

To

- 1.The Ombudsman,
Reserve Bank of India,
Fort Glacis,
No.16 Rajaji Salai,
Chennai - 600 001.
- 2.The Regional Director,
Reserve Bank of India,
Fort Glacis,
No.16 Rajaji Salai,
Chennai - 600 001.
- 3.The Regional Director,
Karur Vysya Bank,
Registered and Central Office,
No.20 Erode Road,
Vadivel Nagar,
LNS, Karur 639002,
Karur District.
- 4.The Branch Manager,
Karur Vysya Bank,
Bodinayakanur Branch,
Bodinayakanur,
Theni District.



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B. PUGALENDHI , J .

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