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W.P.(MD)NO.15582 OF 2023

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 30.06.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P.(MD)No.15582 of 2023

R.Muthukrishnan

... Petitioner

Vs.

1. The Managing Director,
Tamil Nadu State Transport Corporation Ltd.,
Thirunelveli Division, K.T.C.Nagar,
Thirunelveli – 627 011.

2. The Administrator,
Tamil Nadu State Transport Corporation
Employees Pension Fund Trust,
Thiruvalluvar Illam,
Pallavan Salai, Chennai – 600 002.

... Respondents

Prayer: Writ petition filed under Article 226 of the Constitution of India, to issue a Writ of Mandamus, directing the respondents to pay 6% interest for the belated payment of terminal benefits such as P.F. Gratuity, leave salary and commutation payable to the petitioner from the date of his retirement i.e. on 31.07.2022 to till the date of actual payment made to him i.e. 31.05.2023.

For Petitioner : Mr.AK.Thangavelu

For R-1 : Mr.K.Ramaiah,
Standing Counsel.

For R-2 : Mr.S.C.Herold Singh,
Standing Counsel.

* * *



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ORDER

Heard the learned counsel on either side.

2. The petitioner worked as Managing Director in the respondent Corporation. He retired on 31.07.2022. However, his terminal benefits were settled only on 31.05.2023.

3.It is well settled that for such belated settlement, the retired employee is entitled to interest. I, therefore, direct the respondent Corporation to pay the interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

4.This writ petition is allowed accordingly. No costs.

30.06.2023

NCS : Yes / No
Index : Yes / No
Internet : Yes/ No

PMU



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To:

1. The Managing Director,
Tamil Nadu State Transport Corporation Ltd.,
Thirunelveli Division, K.T.C.Nagar,
Thirunelveli – 627 011.
2. The Administrator,
Tamil Nadu State Transport Corporation
Employees Pension Fund Trust,
Thiruvalluvar Illam,
Pallavan Salai, Chennai – 600 002.



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4

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G.R.SWAMINATHAN,J.

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