



W.P(MD)No.14497 of 2023

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

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DATED : 20.06.2023

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.14497 of 2023

M.Swaminathan

... Petitioner

Vs.

**1.The Managing Director,
Tamil Nadu State Transport Corporation (KMB) Ltd.,
27, New Railway Station Road,
Kumbakonam-612001.**

**2.The General Manager,
Tamil Nadu State Transport Corporation (KMB) Ltd.,
Kumbakonam Region,
27, New Railway Station Road,
Kumbakonam-612001.**

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, to direct the respondents to disburse interest at the rate of 6% for the belated payment of retirement benefits Gratuity, Provident Fund and Leave Salary.

For Petitioner : Mr.K.Gokul

For Respondents : Mr.K.Ramaiah



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ORDER

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Heard the learned counsel on either side.

2.The writ petitioner joined the respondent corporation as Junior Engineer in the year 1984. He retired from service on 31.07.2022. However, his terminal benefits were settled only on 21.03.2023.

3.It is well settled that for such belated settlement, the retired employee is entitled to interest. I, therefore, direct the respondent Corporation to pay the interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

4.This writ petition is allowed accordingly. No costs.

20.06.2023

NCC : Yes/No
Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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