



W.P(MD)No.14581 of 2023

WEB COPY

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 21.06.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.14581 of 2023

K.Balaji Srinivasan

... Petitioner

Vs

1.The Managing Director,
Tamil Nadu State Transport
Corporation (Madurai) Ltd.,
Bye-Pass Road,
Madurai.

2.The Administrator,
Tamil Nadu State Transport Corporation
Pension Fund Trust,
Thiuruvalluvar Illam,
Pallavan Salai,
Chennai – 2.

... Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India praying to issue a Writ of Mandamus, directing the respondents to pay the 6% interest on the delayed payment of retirement benefits paid to the petitioner, from the date of the petitioner's Voluntarily retirement on 31.05.2022 to actual payment made on 30.05.2023 in view of this Court orders and the petitioner's representation dated 05.06.2023.



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For Petitioner : Mr.SP.Vijaynivas

For Respondents : Mr.S.Raja
Standing Counsel for R.1

Mr.S.C.Herold Singh
Standing Counsel for R.2

ORDER

Heard the learned counsel on either side.

2. The writ petitioner was working as Assistant Engineer in the respondent Corporation. He retired on 31.05.2022. However, his terminal benefits were settled only on 30.05.2023. It is well settled that for such belated settlement, the retired employee is entitled to interest. I therefore direct the respondent Corporation to pay interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

3. This writ petition is allowed accordingly. There shall be no order as to costs.

21.06.2023

Index : Yes / No
Internet : Yes / No
NCC : Yes / No
MGA



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G.R.SWAMINATHAN, J.

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