



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

(Criminal Jurisdiction)

Date : 10.03.2023

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PRESENT

The Hon`ble Mr.Justice G.K.ILANTHIRAIYAN

CRL OP(MD)No.12950 of 2022

M.Jeyaseelan

... Petitioner/Accused No.7

Vs

State Rep.by
The Inspector of Police,
Economic Offences wing - II,
Tirunelveli,
Tirunelveli District.
(Crime No.2 of 2022)

... Respondent/Complainant

Shanmuga Devar

... Petitioner/Intervening Petitioner
/Defacto Complainant

in CRL MP(MD).13199/2022 in CRL OP(MD).12950/2022

Sankarasubbiramanian

... Intervener/Defacto Complainant
in CRL MP(MD).8458/2022 in CRL OP(MD).12950/2022

For Petitioner : Mr.M.Ram Kumar, Advocate

For Respondent : Mr.R.M.Anbunithi,
Additional Public Prosecutor

For Intervenor : Mr.A.Balaji, Advocate
in CRL MP(MD).13199/2022
in CRL OP(MD).12950/2022

For Intervenor : Mr.R.Karunanidhi, Advocate
in CRL MP(MD).8458/2022
in CRL OP(MD).12950/2022

PETITION FOR ANTICIPATORY BAIL Under Sec.438 of Cr.P.C

PRAYER :-

For Anticipatory Bail in Crime No.2 of 2022 on the file of the
Respondent Police.

ORDER : The Court made the following order :-



The petitioner/A7, who apprehends arrest at the hand of the respondent police for the offences punishable under Sections 406, 420, 120B IPC and Section 5 of the Tamil Nadu Protection of Interest of Depositors (In Financial Establishment Act), 1997 in Crime No.2 of 2022, seeks anticipatory bail.

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2.The case of the prosecution is that the accused persons was running finance company, namely Sree Krishna Groups, they informed that they have attractive plans to invest money. Believing the same, the defacto complainant invested huge money and the accused persons promised to return the same as plots. Thereafter, they failed to do so. Hence the case.

3.The learned counsel appearing for the petitioner would submit that due to COVID-19 situation, they failed to execute the sale deed and they are going to register the plots.

4.The learned Additional Public Prosecutor appearing for the respondent police would submit that custodial interrogation of the petitioner is very much necessary since they have received Rs.1.5 Crores from the general public and failed to execute the sale deed.

5.Heard and perused the materials available in the records.

6.It is seen that there are totally seven accused in this case and the petitioner is arrayed as A7. Totally there are 500 depositors and they have invested a sum of Rs.1.5 Crores with the accused persons, in order to get house plots. However, after receiving the entire amount from the depositors, the accused persons failed to execute sale deed in their favour.

7.In view of the seriousness of the offence, this Court is not inclined to grant anticipatory bail to the petitioners. Accordingly, this criminal original petition is dismissed.

sd/-

10/03/2023

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/03/2023

Sub-Assistant Registrar (C.S.)
Madurai Bench of Madras High Court,
Madurai - 625 023.

gns

TO

1.The Inspector of Police,
Economic Offences wing(II),
Tirunelveli,
Tirunelveli District.



CRL OP(MD)N



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2.The Additional Public Prosecutor,
Madurai Bench of Madras High Court,
Madurai.

+1 CC TO MR.A.BALAJI, ADVOCATE, SR-3996[I]

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ORDER

IN

CRL OP(MD) No.12950 of 2022

Date :10/03/2023

RS/CG/SAR-4(24.03.2023) 3P 4C