



W.P(MD)No.7787 of 2022

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 30.11.2023

CORAM :

**THE HONOURABLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE
and
THE HONOURABLE MRS.JUSTICE L.VICTORIA GOWRI**

**W.P(MD)No.7787 of 2022
and
W.M.P(MD)Nos.5848 and 5850 of 2022**

- 1.M/s.First Step Public School,
Represented by its Chairman,
Mr.P.Krishna Moorthy,
- 2.M/s.Centre for Human and Natural Resources Development,
Represented by its Secretary,
Mr.P.Krishnamoorthy
- 3.M/s.Amutham Foundation,
Represented by its Chairman/Managing Trustee,
Mr.P.Krishna Moorthy
- 4.Mr.P.Krishnamoorthy ... Petitioners

Vs.

- 1.The Authorized Officer,
Varthana Finance Private Limited.,
(Formerly Known as Thirumeni Finance Private Limited),
Registered Office: Varasiddhi, 3rd Floor,
5BC-110 Service Road, 3rd Block,
HRBR Layout, Bangalore – 560 043.
- 2.Varthana Finance Private Limited,
(Formerly Known as Thirumeni Finance Private Limited),



W.P(MD)No.7787 of 2022

Rep. by its Branch Manager,
Madurai Branch,
No.166, Keelpura Street,
Upstairs Hotel Magil,
Bypass Road, Madurai – 625 016.

3.Debts Recovery Tribunal – Madurai,
III & IV Floor, Kalyani Towers,
4/162, Madurai-Melur Road,
(Near Meenakshi Mission Hospital),
Uthangudi Post,
Madurai – 625 107,
Rep. by Registrar

... Respondents

PRAYER : Petition filed under Article 226 of the Constitution of India, to issue a Writ of Certiorari, to call for the records pertaining to the proceedings dated 25.02.2022 passed by the third respondent in S.A.No.117 of 2022 insofar as payment of 2nd conditional amount of Rs.1.25 Crores and quash the same.

For Petitioners : Mr.K.Veerapandian for
M/s.Vast Law Associates

For R-1 & R-2 : Mr.A.Sivasubramanian

ORDER

[Order of the Court was made by The Hon'ble CHIEF JUSTICE]

Heard the learned counsel for the petitioner and the learned counsel for the bank.



W.P(MD)No.7787 of 2022

2. The learned counsel for the bank, on instructions, submitted that the account of the petitioner has been settled.

3. In light of that, the writ petition stands disposed of.
No Costs. Consequently, connected miscellaneous petitions are closed.

[S.V.G., C.J.]

[L.V.G., J.]

30.11.2023

Index : Yes / No
Neutral Citation : Yes / No
PM

To:

The Registrar,
Debts Recovery Tribunal – Madurai,
III & IV Floor, Kalyani Towers,
4/162, Madurai-Melur Road,
(Near Meenakshi Mission Hospital),
Uthangudi Post,
Madurai – 625 107,



WEB COPY



W.P(MD)No.7787 of 2022

THE HONOURABLE CHIEF JUSTICE
and
L.VICTORIA GOWRI, J.

PM

W.P(MD)No.7787 of 2022

30.11.2023