

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 16.03.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.5739 of 2023

R.Krishnamoorthy

... Petitioner

Vs

1.The Managing Director,
Tamilnadu State Transport Corporation
(Madurai) Limited,
Bye-Pass Road,
Madurai.

2.The Administrator,
Tamilnadu State Transport Corporation
Pension Fund Trust,
Thiruvalluvar Illam,
Pallavan Salai,
Chennai – 02.

... Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India praying to issue a Writ of Mandamus, directing the respondents to pay the 6 percent interest on the delayed payment of retirement benefits paid to the petitioner, from the date of his retirement i.e., 31.08.2019 to actual payment made on 25.01.2021 in view of this Court orders and the petitioner's representation dated 14.12.2022.

For Petitioner : Mr.S.P.Vijay Nivas

For Respondents : Mr.S.Raja
Standing Counsel for R.1

Mr.S.C.Herold Singh
Standing Counsel for R.2

ORDER

Heard the learned counsel on either side.

2. The writ petitioner joined the respondent Corporation in the year 1984. He retired on 31.08.2019. However, his terminal benefits were settled only on January, 2021. It is well settled that for such belated settlement, the retired employee is entitled to interest. I, therefore, direct the respondent Corporation to pay the interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

3. This writ petition is allowed. There shall be no order as to costs.

16.03.2023

Index : Yes / No
Internet : Yes / No
NCC : Yes / No
MGA

To

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G.R.SWAMINATHAN, J.

MGA

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