



W.P(MD)No.5184 of 2023

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 10.03.2023

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.5184 of 2023

M.Krishnan

... Petitioner

Vs.

1.The Managing Director,
Tamilnadu State Transport Corporation (Kumbakonam) Limited,
Kumbakonam,
Thanjavur District.

2.The General Manager,
Tamilnadu State Transport Corporation (Kumbakonam) Limited,
Kumbakonam,
Thanjavur District.

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, directing the respondents to settle the interest for the belated payment of retirement benefits such as Gratuity, Earned Leave, Provident Fund, Cess amount and other retirement benefits payable to the petitioners with 6 percent rate of interest within the time frame that may be stipulated by this Court.

For Petitioner : Mr.N.Sudhagar Nagaraj

For Respondents : Mr.K.Jegadeesbalan,
Standing Counsel.



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ORDER

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Heard the learned counsel on either side.

2.The writ petitioner joined the respondent corporation in the year 1989. He retired from service on 31.10.2020. However, his terminal benefits were settled only on 01.12.2022.

3.It is well settled that for such belated settlement, the retired employee is entitled to interest. I, therefore, direct the respondent Corporation to pay the interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

4.This writ petition is allowed accordingly. No costs.

10.03.2023

NCC : Yes/No
Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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