



W.P(MD)Nos.1458 & 1459 of 2023

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 01.02.2023

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)Nos.1458 & 1459 of 2023

A.Karuppiah

... Petitioner in both W.Ps.

Vs.

1.The Regional Director,
Reserve Bank of India,
Fort Glacis No.16, Rajaji Salai,
Chennai-600 001.

2.The Regional Manager,
LIC Housing Finance Ltd.,
Chennai Region,
Floor No.30, Harrington Chambers, Block C, II, IA,
Abdul Razzack 1st street,
Saidapet, Chennai-600015.

3.The Area Manager,
LIC Housing Finance Ltd.,
Contonment Trichy Branch,
No.35 A/1 & 2, Reynolds Road,
Cantonment,
Tiruchirappalli-620001.

... Respondents in both W.Ps.

Prayer in W.P.(MD)No.1458 of 2023: Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, to direct the respondents to restructure the loan availed by the petitioner in Loan



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Ac.No.540500010041 in the light of the circular issued by the Reserve Bank of India by considering the application of the petitioner dated 27.05.2021 and 12.10.2021 and 16.05.2022.

Prayer in W.P.(MD)No.1459 of 2023: Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, to direct the respondents to restructure the loan availed by the petitioner in Loan Ac.No.540500010048 in the light of the circular issued by the Reserve Bank of India by considering the application of the petitioner dated 27.05.2021 and 12.10.2021 and 16.05.2022.

For Petitioner : Mr.R.Maheswaran

For Respondents : Mr.V.Veerapandian
(in both W.Ps) for M/s.Vest Law Associates.

COMMON ORDER

Heard the learned counsel on either side.

2. The petitioner wants this Court to direct the respondents to restructure the loan availed by him. It has been consistently held that writ court will not be justified in issuing such directions. However, notice was issued to ascertain the stand of the respondents.



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3. The learned standing counsel appearing for the respondents states that the petitioner's request has already been negatived. The learned standing counsel shall serve one more copy of the same to the learned counsel appearing for the petitioner, so that, the petitioner can work out his remedy in the manner known to law.

4. The Writ Petitions are dismissed. No costs.

01.02.2023

Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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W.P(MD)Nos.1458 & 14569 of 2023

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