



W.P(MD)No.7789 of 2012

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 29.09.2023

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.7789 of 2012

and

M.P.(MD)No.1 of 2012

O.Sundaraselvi

... Petitioner

Vs.

1.The Registrar of Co-operative Societies,
170, E.V.R.High Road,
Chennai-600 010.

2.The Joint Registrar/Official Liquidator,
Madurai Urban Co-operative Bank (Liquidated),
32, Naicker New Street,
Madurai-625 001.

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Certiorarified Mandamus, to call for the records relating to the impugned order passed by the 2nd Respondent in his proceedings Ka.Ko.10/2010 dated 21-05-2012 and quash the same as illegal and consequently direct the 2nd respondent to settle the loan account No.SL 97 of the Petitioner under Special Loan Settlement Scheme of the State Government.

For Petitioner : Mr.M.E.Ilango

For Respondents : Mr.G.Gandhiraj
Special Government Pleader for R1

: Mr.S.Rajasekar for R2



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ORDER

Heard both sides.

2. The petitioner availed loan from the second respondent. She committed default. She also failed to avail the benefit set out in G.O.(2D)No. 133, dated 30.11.2010

3. Now the question that arises for consideration is what is the liability of the petitioner.

4. The learned standing counsel for the liquidator informs the Court that new samathan scheme has been introduced. As per the terms of the same, the petitioner has to pay a sum of Rs.8,54,770/- as on date. Upon the petitioner paying the same, her loan account shall be treated as closed and her title deed shall be returned. The petitioner will have to pay interest at this figure at the rate of 7.5% p.a till the date of payment.

5. The Writ Petition is disposed of accordingly. No costs. Consequently, connected miscellaneous petition is closed.

29.09.2023

Index : Yes / No
Internet : Yes/ No
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To

WEB COPY

The Registrar of Co-operative Societies,
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G.R.SWAMINATHAN, J.

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