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O.P.No.939 of 2018

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 20.04.2023

CORAM

THE HONOURABLE MR. JUSTICE KRISHNAN RAMASAMY

O.P.No.939 of 2018

1.Rohitjaiswal

Proprietor of M/s.Venkatesh Diagnostic Centre,
Shop No.M-12, Radhekrishna Complex,
MP Nagar, Behind Sargam Cinema,
Zone – 2, Bhopal, Madhya Pradesh – 462 011.

2.Rashmanijaiswal

3.Rahuljaiswal

... Petitioners

Vs.

Shriram City Union Finance Ltd.,
Having its registered office at,
No.123, Angappa Naicken Street,
Chennai – 600 001.

... Respondent

PRAYER : Original Petition is filed under Section 34 of the Arbitration and Conciliation Act, 1996, praying to set aside the award dated 10.07.2018 passed in favour of the respondent and to direct the respondent to pay the petitioners the cost of this petition.

For Petitioners : Mr.I.Abrar Md Abdullah

For Respondent : Mr.K.Moorthy



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ORDER

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When the matter came up for hearing on 08.03.2023, learned counsel appearing for the both the parties requested to refer the matter to the Mediation and Conciliation Centre. Accordingly, the matter is referred to the Mediation and Conciliation Centre attached to this Court.

2.After the completion of mediation, the matter is listed today before this Court.

3.Learned counsel appearing for both the parties would submit that the parties have reached settlement, by entering into a Memorandum of Compromise dated 06.04.2023, signed by the parties along with their learned counsel and requested this Court to dispose of the Original Petition in terms thereof mentioned in the Memorandum of Compromise dated 06.04.2023 entered by the parties.

4.Considering the submissions made by the learned counsel appearing for both the parties and in view of the Memorandum of Compromise filed by them having arrived at an amicable settlement among themselves by the parties, this Court feels it appropriate to dispose of the Original Petition in terms of the



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Memorandum of Compromise dated 06.04.2023, entered by the parties.

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5.Accordingly, the Original Petition is disposed of in terms of the Memorandum of Compromise dated 06.04.2023. The Memorandum of Compromise dated 06.04.2023 is recorded and the same shall form part and parcel of this order.

6.Registry is directed to refund the eligible Court fee to the petitioners as per the Rules.

20.04.2023

rst



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KRISHNAN RAMASAMY. J.,
rst

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20.04.2023