



Comp.A.No.664 of 2023

in

Comp.A.No.386 of 2023

in

C.P.No.57 of 1998

SENTHILKUMAR RAMAMOORTHY,J

By this application, the successful bidder for the properties constituting the Maxworth-Kattupuli Project ad-measuring 28.96 acres seeks an extension of three months for payment of the balance sale consideration.

2. The applicant was declared as the successful bidder for a total consideration of Rs.1,54,00,000/-. Out of this, the applicant had paid a sum of Rs.9,84,400/- as Earnest Money Deposit and a further sum of Rs.2,00,000/- thereafter on 12.12.2023. The extension is requested for in respect of the balance sale consideration of Rs.1,42,15,600/-.

3. Upon considering the averments in the affidavit relating to the ill-health of Mr.D.P.Prabakar, Director, this application is allowed by permitting the applicant to pay the balance sale consideration within a period of three months subject to the condition that the amount shall be paid in three equal installments on monthly basis.

20.12.2023

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SENTHILKUMAR RAMAMOORTHY J.

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