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O.A.No.837 of 2023

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and
Arb.Appl.Nos.553 and 554 of 2023

C.SARAVANAN, J.

The learned counsel for the applicant appears through video conferencing.

2. Mr.C.P.Prasanth Gopal, learned counsel for the first respondent would submit that nothing further survives for adjudication in this application as the Bank Guarantee furnished by the applicant will not be invoked pending resolution of the Arbitral Proceedings.

3. Recording the submission of the learned counsel for the first respondent, this Original Application is closed. Connected Arbitration Applications are also closed.

4. The respondents are directed to renew the Bank Guarantee. The Bank Guarantee shall be kept alive and be renewed during the



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pendency of the arbitral proceedings. The applicant shall initiate arbitral proceedings within a period of thirty days from the date of receipt of a copy of this order.

28.11.2023

arb

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