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O.S.A.Nos.293 & 294 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 13.04.2023

CORAM:

THE HONOURABLE MR. JUSTICE R. MAHADEVAN

AND

THE HONOURABLE MR. JUSTICE MOHAMMED SHAFFIQ

O.S.A.Nos.293 & 294 of 2022
and C.M.P.Nos.19995 & 19996 of 2022

M/s.Sundaram Finance Limited

No.21, Pattulos Road

Chennai – 600 002

Rep by its Assistant General Manager (Legal)

Mr.N.Madhusudhanan

.. Appellant in both appeals

Versus

1.Deputy Collector (Revenue) North
cum Competent Authority under
the Puducherry Protection of
Interest of Depositors in Financial
Establishment Act, 2004 in Puducherry

2.The Superintendent of Police
CBCID, Puducherry

3.New Horizon Sugar Mills Ltd
Pondy-Villupuram Road
Ariyur, Kandamangalam
Pondicherry – 605 102

4.V.Kannan



O.S.A.Nos.293 & 294 of 2022

5.V.Baskaran

6.Parasmal Jain

.. Respondents in both appeals

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Common Prayer: Original Side Appeals are filed under clause 15 of the Letters Patent Act r/w Order 36 Rule 9 of O.S. Rules to set aside the Order of the learned Judge dated 17.08.2022 in Application Nos.8583 & 8584 of 2019 against Application No.1777 of 2019 in E.P.No.177 of 2005.

Both appeals

For Appellant : Mr.K.Krishnaswamy

For Respondents : Mr.V.Vasanthakumar for R1 & R2
Additional Government Pleader (Puducherry)
Mr.S.Ravi, Senior Counsel
for M/s.Gupta & Ravi for R3, 4 & 5
No appearance for R6

COMMON JUDGMENT

(Common Judgment was made by **R. MAHADEVAN,J.**)

Today, when the appeals were taken up for consideration, the learned counsel for the appellant and the learned senior counsel for the respondents 3, 4 and 5 submitted that the parties have entered into a settlement with regard to the dispute between them and a memo of compromise dated 12.04.2023 signed by them, has also been filed to that effect.

2.On the other hand, the learned Additional Government Pleader



O.S.A.Nos.293 & 294 of 2022

(Puducherry) appearing for the respondents 1 and 2 submitted that certain other issues are pending consideration in the appeals, to which, the learned counsel for the appellant and the learned Senior Counsel for the respondents 3, 4 & 5, in unison, submitted that the compromise now entered into between the parties, is in no way connected with the same.

3.In view of the subsequent development as referred to above, these original side appeals are disposed of, in terms of the compromise arrived at between the parties. The aforesaid joint memo of compromise dated 12.04.2023 shall form part of this decree. However, the respondent authorities are at liberty to redress their grievances in the manner known to law. No costs. Consequently, connected miscellaneous petitions are closed.

[R.M.D., J] [M.S.Q., J]
13.04.2023

Index : Yes/No
Internet : Yes/No
Speaking/Non-speaking order
dhk



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**R. MAHADEVAN, J.
AND
MOHAMMED SHAFFIQ, J.**

dhk

To

1.Deputy Collector (Revenue) North
cum Competent Authority under
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O.S.A.Nos.293 & 294 of 2022

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