



O.P.No.202 of 2017

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: **25.04.2023**

CORAM

THE HONOURABLE **MR.JUSTICE K.KUMARESH BABU**

O.P.No.202 of 2017

The Tamil Nadu Industrial
Investment Corporation Limited,
Represented by its Branch Manaer,
Chennai Branch,
No.692, Anna Salai,
Nandanam,
Chennai – 600 035.

... Petitioner

Vs

1.M/s.Champion Plastic Industries Private Limited
No.7, Avenue Road,
Nungambakkam,
Chennai – 600 034.

2.Antony Vargheese
3.Teena Anthony
4.P.P.Vargheese
5.K.Munirathinam

... Respondents

PRAYER: Original Petition filed under Section 31 and 31(aa) of the State

Financial Corporation Act, 1951 praying for :-

(a)Directing the respondents 2 to 5 to pay a sum of
Rs.126.76,23,769.00 (One Hundred Twenty Two Six Crores
and Seventy Six Lakhs and Twenty Three Thousand Seven



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Hundred Sixty Nine only) as on 31.12.2016 to the petitioner Corporation with interest at the rate of 23% per annum compounded half yearly from the date of the petition till the date of realization in full;

(b) permit the petitioner to sell the schedule mentioned property of the 5th respondent

(c) Directing the respondents to pay the cost of this petition to the petitioner and

(d) pass such further or other orders as this Hon'ble Court may deem fit to award in the circumstances of the case and thus render justice.

For Petitioner : Mr.K.Magesh

For Respondents : R1 – set ex-parte on 17.06.2022
: RR2 to 4 – set ex-parte on 27.04.2022
: Mr.Shaseen Ahmed
for Mr.N.Nithianandam

ORDER

Today, when the matter was taken up for hearing, the learned counsel appearing for the petitioner would submit that the entire dispute in this Original Petition has been settled out of Court and that he is not pressing this Original Petition. In view of the said submission, the learned counsel



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had also made an endorsement to that effect in the Court bundle.

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2. Recording the said submission of the learned counsel appearing for the petitioner, this Original Petition is dismissed as withdrawn.

25.04.2023

gba

Index :Yes/No

Speaking order: Yes/ No

Neutral Citaion: Yes/ No



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K.KUMARESH BABU,J.

gba

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