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I.P.No.18 of 2019

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 27.02.2023

CORAM

THE HON'BLE Mr. JUSTICE KRISHNAN RAMASAMY

I.P.No.18 of 2019

Mangilal C.Jain

... Petitioning Creditor

vs

1.S.Venkatesh

2.R.Sridharan

...Debtors

Insolvency Petition filed under Section 9, 10, 11, 12 and 13 of the Presidency Towns Insolvency Act and Order III-A of the Insolvency Rules to treat this petition as urgent, to adjudicate the debtor as insolvent, to direct that the estate of the debtors be vested in the Official Assignee of Madras, for the benefit of the General Body of the creditors of the debtors and to order that the costs of this petition paid by the Official Assignee of Madras from and out of the estate of the Debtors to the petitioning creditor.

For Petitioning Creditor : T.Srikanth

For Debtors : No appearance for D1 and D2



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ORDER

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This Insolvency Petition was filed to to treat this petition as urgent, to adjudicate the debtor as insolvent, to direct that the estate of the debtors be vested in the Official Assignee of Madras, for the benefit of the General Body of the creditors of the debtors and to order that the costs of this petition paid by the Official Assignee of Madras from and out of the estate of the Debtors to the petitioning creditor.

2. The learned counsel for the petitioning creditor requests this Court to dismiss this petition as not pressed and he has made an endorsement with regard to the same.

3. In view of the above, this Insolvency Petition is dismissed as not pressed.

27.02.2023

Speaking/Non-speaking order

Index : Yes / No

Neutral Citation: Yes / No

nsa

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KRISHNAN RAMASAMY.J.,
nsa

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