



Arb.Appln.No.537 of 2023

Arb.Appln.No.537 of 2023

C.SARAVANAN, J.

The learned Advocate Commissioner is not present.

2. The learned counsel for the applicant would submit that the vehicle was seized pursuant to order passed by this Court on 27.09.2023. The learned counsel for the applicant also submits that nothing survives for further adjudication in this application. Hence, this application may be closed.

3. Recording the submission of the learned counsel for the applicant, Court is inclined to order additional remuneration of Rs.30,000/- to be paid to the Advocate Commissioner. Considering the fact that the arbitration proceedings have already commenced, it is made clear that the vehicle shall not be disposed of or alienated or transferred to a third party without an Award being passed and without the permission of the EP Court. In case, the applicant fails to succeed in the arbitration proceedings, vehicle shall be returned to the respondent. Interim custody of the seized vehicle shall continue for a period of 90 days of receipt of this order and shall be continued



Arb.Appln.No.537 of 2023

only subject to orders under Section 17 of the Arbitration and Conciliation Act, 1996.

4. This Arbitration Application stands closed with the above observations.

11.12.2023

jas



WEB COPY



Arb.Appln.No.537 of 2023

C.SARAVANAN, J.

jas

Arb.Appln.No.537 of 2023

11.12.2023