



WEB COPY

W.P.No.3020 of



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 17.03.2023

CORAM

THE HONOURABLE MR.JUSTICE S.M.SUBRAMANIAM

W.P.No.3020 of 2017

and

W.M.P.No.2917 of 2017

1.M/s.Venkatrayar Sago Factory,
Rep. by its Partner, V.Dinesh Kumar,
S.F.272/4A, Velampalayam Road,
Kakkaveri,
Rasipuram Taluk,
Namakkal District – 637 408.

2.M/s.K.Venkatraman & Co.,
Rep. by its Partner V.Dinesh Kumar,
1/169, K.K.Thottam,
Velampalayam Road., Kakkaveri,
Rasipuram, Namakkal District – 637 408.

... Petitioners

Vs.

1.I.D.B.I. Bank Limited
Rep. by its Chief Managing Director,
IDBI Towers, WTC Complex,
Cuffe Parade,
Mumbai – 400 005.

2.Executive Director,
I.D.B.I. Bank Limited,
IDBI Towers, WTC Complex,
Cuffe Parade,
Mumbai – 400 005.



3.Chief General Manager,
I.D.B.I. Bank Limited,
No.115, Anna Salai,
Chennai – 600 015.

4.Deputy General Manager,
The Branch Head,
I.D.B.I. Bank Limited,
Salem Branch,
Omalur Main Road,
Four Roads, Salem,
Salem District.

5.The Chairman,
Grievance Redressal Committee,
IDBI Towers, WTC Complex,
Cuffe Parade,
Mumbai – 400 005.

6.Secretary to Government,
Department of Finance,
New Delhi.

7.The Reserve Bank of India,
Rep. by its Governor,
Central Office Building,
18th Floor, Shahid Bhagat Singh Road,
Mumbai – 400 001.

... Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus, directing the 7th Respondent to consider Petitioners Application dated 21.11.2016 under section 34(1A)(a), 35A(a)(C), 36(d)(iv) of The Banking Regulation Act, 1949 and under Regulation 5, 9(1) of The Reserve Bank of India (Board for Financial



Supervision) Regulations, 1994 and in consonance with Reserve Bank of India's instructions for Banks and Banking Operations and the 7th Respondent to direct the 1st, 2nd, 3rd and 4th respondents to forbid from taking any action in an arbitrary manner in violation of The Banking Regulation Act, 1949 and the Respondents to consider Petitioners Requisition letters for Rescheduling dated 25.07.2016, 28.07.2016, 24.08.2016, 17.09.2016 and 03.10.2016.

For Petitioners	: No Appearance
For R1 to R4	: Mr.K.Bala Murali For M/s.Shivakumar and Suresh
For R5 to R7	: Not Ready in Notice

ORDER

When the matter was listed for hearing on 13.03.2023, none appeared on behalf of the petitioners. Thus, this Court passed an order, directing the Registry to list the matter on 15.03.2023 under the caption “For Dismissal”.

2. Even today also i.e on 17.03.2023, when the matter is called, there is no representation on behalf of the writ petitioners. Thus, it is evident that the petitioners are not interested in pursuing the matter.



3. Accordingly, the Writ Petition stands dismissed for non-prosecution.

No costs. Consequently, connected Miscellaneous Petition is closed.

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17.03.2023

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Index : Yes

Speaking order

Neutral Citation : Yes

To

1.The Chief Managing Director,
I.D.B.I. Bank Limited
IDBI Towers, WTC Complex,
Cuffe Parade,
Mumbai – 400 005.

2.The Executive Director,
I.D.B.I. Bank Limited,
IDBI Towers, WTC Complex,
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