



A.No.4560 of 2023

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ABDUL QUDDHOSE, J.

1.M/s.Serene Estates Private Limited,
(CIN: U45200TG2006PTC048675)
NSL, Icon, 8-2-684/2/A,
Road No.12, Banjara Hills, Hyderabad – 500 034.

2.M/s.Chennai Cyber City Private Limited,
(CIN: U45200TG2004PTC044076)
NSL, Icon, 8-2-684/2/A,
Road No.12, Banjara Hills, Hyderabad – 500 034.

Represented by their authorized signatory Mr.G. Selvakumar

... Applicants

Vs.

M/s.Sobha Limited,
(CIN: L45201KA1995PLC018475)
(formerly known as Sobha Developers Limited)
Sarjapur-Marathahalli,
Outer Ring Road, Devarabisnahalli,
Bellandur Post, Bangalore – 560 103.

... Respondent

This application has been filed under Section 29A of the Arbitration and Conciliation Act, 1996, seeking for extension of time for the Arbitral Tribunal to pronounce the Arbitral Award.



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2. Mr.G. Vivekandan, learned counsel appearing for the respondent has no objection for allowing this application.

3. This Court has also perused and examined the contents of the affidavit filed in support of the application and is satisfied with the reasons contained therein.

4. For the foregoing reasons, this Application is allowed as prayed for, by directing the Arbitrator to pronounce the Arbitral Award, within a period of six (6) months from the date of receipt of a copy of this order.

01.09.2023

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