



W.P.No.26094 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 05.10.2023

CORAM :

THE HONOURABLE DR.JUSTICE ANITA SUMANTH

W.P.No.26094 of 2023

and

W.M.P.Nos. 25500 & 25502 of 2023

Valgaa Financial Service Limited
(formerly G.T.P.Finance Limited)
Rep. by its Director S.S.Muthuvelu,
No.4/36, Bharathi Street,
Swawrnepuri,
Salem - 630 004.

.. Petitioner

VS

- 1.Union of India
Rep. by its Secretary,
Ministry of Finance,
New Delhi - 110 001.
- 2.Reserve Bank of India,
Rep. by the Chief General Manager-in-charge,
Central Office Building,
Shahid Bhagid Singh Marg,
Mumbai - 400 001.
- 3.The Deputy General Manager,
Reserve Bank of India,
Department of Non-Banking Supervision,
Chennai - 600 001.
- 4.Bank of Baroda,
Meyyanoor Branch,
K.J.Plaza, 221 Meyyanoor Road,
New New Bus Stand,
Salem - 636 004.



W.P.No.26094 of 2023

- 5.DBs Bank Limited
Tiruchengode Branch
66/1, Selvam Sathan, Sankari Road,
Opposite to Government Girls High School,
Tiruchengode - 637 211,
Namakkal District.
- 6.DBs Bank Limited,
Ammamet Branch, 431A, TVK Road,
Ammamet, Salem - 636 003.
- 7.IndusInd Bank Ltd.,
Omalur Branch,
No.26, Mettur Main Road,
PPS Complex, Omalur, Salem - 636 455.
- 8.Tamilnadu Mercantile Bank Limited
Kannakurichi Branch,
4/153-C GV Complex, Main Road,
Kannakurichi, Salem - 636 008.
- 9.Indian Bank
Sivadhapuram Branch,
SiddharKoil Main Road,
Sivadhapuram, Salem - 636 307
- 10.Karur Vysya Bank
Vellapillaiyarkoil Branch
155, Rasipuram Main Road,
VellapillaiyarKoil, Rasipuram Taluk,
Namakkal District - 637 505.
- 11.Karur Vysya Bank
Namagiripet Branch, 469/1,
New No.75/1, Attur Main Road,
Namagiripet,
Namakkal District - 637 046.
- 12.Tamilnadu Mercantile Bank Limited
Chinnappampatti Branch
4/392, Sabi Complex, BLDG Santhai Road,
Chinnappampatti - 636 306,
Salem District.



W.P.No.26094 of 2023

13.DBS Bank Limited,
Mecheri Branch,
SF No.230/2, Ward No.
16, Dharmapuri Main Road,
Mecheri, Salem District - 636 451.

14.DBS Bank Limited,
Mount Road Branch,
No.356, Old No.646, Anna Salai,
Thousand Lights,
Chennai - 600 006.

15.Karnataka Bank Limited
Teaches Colony Branch,
Erode - 638 011.

16.HDFC Bank
Salem Five Roads Branch,
No.224/1, Meyyanur Main Road,
Salem - 636 004.

.. Respondents

Petition filed under Article 226 of the Constitution of India
praying to issue a writ of declaration, declaring the consolidated
circular dated 19.04.2022 bearing Ref
No.DOR.CRE.REC.23/21.08.008/2022-23 issued by the 2nd
respondent as null and void, ultra vires the Constitution of India.

For Petitioner : Mr.V.Praveen Kumar

For Respondents : Mr.K.Ramanamurthy
CGC for R1

Mr.P.Giridharan
for R2, R3



W.P.No.26094 of 2023

ORDER

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Mr.V.Praveen Kumar, learned counsel, conveys instructions from the petitioner for withdrawal of this writ petition and makes an endorsement to the effect, recording which, writ petition and connected miscellaneous petitions are dismissed as withdrawn. No costs.

05.10.2023

Index:Yes/No
Neutral Citation:Yes
ssm

To

- 1.The Secretary,
Union of India
Ministry of Finance,
New Delhi - 110 001.
- 2.The Chief General Manager-in-charge,
Reserve Bank of India,
Central Office Building,
Shahid Bhagid Singh Marg,
Mumbai - 400 001.
- 3.The Deputy General Manager,
Reserve Bank of India,
Department of Non-Banking Supervision,
Chennai - 600 001.



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