



W.P.No.25064 of 2023

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24.08.2023

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESSAVALU

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1. M/s. K.K.Press Tools and Components
Private Limited
S-32, SIPCOT Industrial Park
Pillaipakkam, Venkadu Village
Sriperumbudur Taluk
Kanchipuram 602 105.

2. S.Krishnamurthy

3. K.Sujatha

.. Petitioners

Vs.

1. The Authorised Officer
Indian Bank
Stressed Assets Management Branch
55, 2nd Floor, Wellington Estate
Ethiraj Salai, Chennai 8.

2. The Assistant General Manager
Branch Manager, Indian Bank
Stressed Assets Management Branch
55, 2nd Floor, Wellington Estate
Ethiraj Salai, Chennai 8.

.. Respondents



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Prayer: Petition filed under Article 226 of the Constitution of India seeking a writ of Mandamus directing the respondents to consider and pass orders on the representation dated 14.08.2023 given by the petitioners seeking extension of time till 30.09.2023 for making payment under OTS.

For the Petitioner : Mr.D.Baskar

ORDER
(Made by the Hon'ble Chief Justice)

Heard Mr.D.Baskar, learned counsel for the petitioner.

2. Learned counsel for the petitioners submits that the petitioners are only requesting to extend the time to deposit the amount as per the OTS. He submits that yesterday, e-auction had taken place.

3. In that event, the petitioners have to challenge the e-auction conducted. The same can be done by the petitioners before the Debts Recovery Tribunal and raise all the grounds available to them before



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the Debts Recovery Tribunal.

4. In the light of that, the writ petition is disposed of. The petitioners may assail e-auction as may be permissible under law, before the appropriate forum. In that event, all contentions are kept open. Consequently, W.M.P.No.24498 of 2023 seeking permission to the petitioners to file a single writ petition is allowed and disposed of.

(S.V.G., CJ.)

(P.D.A., J.)

24.08.2023

Index : Yes/No
Neutral Citation : Yes/No

kpl

To

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Indian Bank
Stressed Assets Management Branch
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P.D.AUDIKESEVALU, J.

(kpl)

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