



W.P.No.25622 of 2022

WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 25.07.2023

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESSAVALU

W.P.No.25622 of 2022

M/s.Sakthi Medical Trust
Rep. by its Managing Trustee
Mr.S.Appusamy
No.1, OM Sakthi Nagar
Tiruppur – 641 601.

.. Petitioner

Vs.

1. The Authorized Officer
Central Bank of India
No.14/15, Variety Hall Road
Coimbatore – 641 001.

2. The Authorized Officer
Phoenix ARC Private Limited
7th Floor, Dani Corporate Park
No.158, CST Road
Kalina, Santa Cruz (E)
Mumbai – 400 098.

.. Respondents

Prayer: Petition filed under Article 226 of the Constitution of India seeking a writ of certiorarified mandamus, calling for the records of the 2nd respondents proceedings PHOENIX / RESL / 1591 / 2022-23 dated 12.09.2022 is quash the same as illegal and consequential direction or nature of direction directing the 2nd respondents to



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accept the One Time Settlement Which was accepted earlier on 15-02-2022.

For the Petitioner : Mr.K.Rajendra Prasad

For the Respondents : No Appearance for R1

Mr.V.Jeevan Ram
for R2

ORDER

(Made by the Hon'ble Chief Justice)

Heard Mr.K.Rajendra Prasad, learned counsel for the petitioner and Mr.V.Jeevan Ram, learned counsel for the second respondent.

2. The writ petition is filed seeking a direction against the second respondent to accept the One-Time Settlement.

3. Learned counsel for the petitioner submits that as per the letter dated 20.07.2023, the One-Time Settlement offer has been accepted by M/s.Phoenix ARC Pvt. Ltd., to whom debt has been assigned.

4. In view of the said letter, the relief claimed in the present



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WEB COPY writ petition does not survive.

5. The writ petition, as such, stands disposed of. There will be no order as to costs. Consequently, W.M.P.Nos.24611 and 24612 of 2022 are closed.

(S.V.G., CJ.)

(P.D.A., J.)

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Index : Yes/No

Neutral Citation : Yes/No

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(drm)

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