



A.No.4515 of 2023

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ABDUL QUDDHOSE, J.

Saravana Global Energy Ltd.,
Rep. by its CFO Mr.N. Srikanth,
Having registered office at
New No.15, New Giri Road,
Off G.N. Chetty Road, T.Nagar,
Thygaraya Nagar Head Post Office,
Chennai – 600 017.

... Applicant

Vs.

M/s.SBI General Insurance Company Limited,
3rd Floor, Good Shepherd Square,
No.82, Kodambakkam High Road,
Nungambakkam, Chennai – 600 034.

... Respondent

This application has been filed under Section 29A of the Arbitration and Conciliation Act, 1996, seeking for extension of time for the Arbitrator to pronounce the Arbitral Award.

2. The learned counsel for the applicant as well as the learned counsel for the respondent, on instructions, seek extension of time by another period of six months for the Arbitrator to pronounce the Arbitral Award. Both the counsels submit that the arbitration is in the stage of arguments.



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3. This Court has perused and examined the contents of the affidavit filed in support of the application and is satisfied with the reasons contained therein.

4. Learned counsel for the respondent has also not raised any serious objection for allowing this application, as prayed for and for granting the six months time to the Arbitrator to pronounce the Arbitral Award.

5. For the foregoing reasons, this Application is allowed as prayed for, by directing the Arbitrator to pronounce the Arbitral Award, within a period of six (6) months from the date of receipt of a copy of this order.

31.08.2023

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