



WP No.25596 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24.05.2023

CORAM

THE HON'BLE MR.T.RAJA, ACTING CHIEF JUSTICE

AND

THE HON'BLE MS.JUSTICE R.N.MANJULA

WP No.25596 of 2022

V.Ravichandran ... petitioner

versus

1.M/s. Indian Overseas Bank
Asset Recovery Management Branch
3rd Floor, No.763, Anna Salai
Chennai 02

2.The Liquidator for Aascar Film Pvt. Ltd.
Mr. C.Ramasubramaniam
"RAJI" 3B1, 3rd Floor Gaiety Palace
No.1, L.Blackers Road Mount Road
Chennai 02

3.The Recovery Officer
Debt Recovery Tribunal No. II Chennai
6th Floor, Shastri Bhavan
Haddows Road
Nungambakkam, Chennai 06 ... respondents

Prayer: Writ Petition under Article 226 of the Constitution of India
praying for a Writ of Certiorarified Mandamus calling for the entire
records from the 1st respondent bank in connection with the impugned



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communications dated 7.04.2022 and consequential proceedings dated 19.05.2022 quash the same and consequential direction directing the 1st respondent to grant time to pay the outstanding amount in respect of the Term loan account No.281200006 Term Loan Account No.TL-TCD 271100003 Cash Credit No.1234 and receive the balance amount of Rs.37.90 Crores as per OTS Scheme.

Appearances :

Mr.M.Vijay Anand, for the petitioner

Mr.F.B.Benjamin George, for the 1st respondent

ORDER

(Made by the Hon'ble Acting Chief Justice)

Learned counsel for the petitioner seeks to withdraw the writ petition. He has also made an endorsement to that effect.

2. In view of the same, the writ petition is dismissed as withdrawn. There will be no order as to costs. Consequently, WMP Nos.24597, 24599 of 2022 are closed.

(T.R., ACJ.) (R.N.M., J.)
24.05.2023

Index : Yes/No
Neutral Citation : Yes/No
tar



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WEB COPY

To

The Recovery Officer
Debt Recovery Tribunal No. II Chennai
6th Floor, Shastri Bhavan
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T.RAJA, ACJ,
and
R.N.MANJULA, J.

(tar)

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