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Arb.O.P (Com.Div.) No.525 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 16.02.2023

CORAM

**THE HON'BLE Mr. JUSTICE KRISHNAN RAMASAMY**

**Arb.O.P (Com.Div.) No.525 of 2022**

**and**

**A.No.4409 of 2022**

1.R.Soundarajan

2.S.Gandhi

... petitioners

**Vs.**

M/s.T.J.Financial Consultancy & Investments (P) Ltd.,  
Rep. By its Managing Director, T.Jayaraman,  
No.9, 1<sup>st</sup> Floor, K.R.Koil Street,  
West Mambalam, Chennai 600 033.

... Respondent

Arbitration Original Petition filed under Section 34(2) of the Arbitration and Conciliation Act, 1996 to set aside the arbitral award dated 10.06.2022 bearing A.C.P.No.21 of 2019 passed by the learned Sole Arbitrator Mr.Poovanalingam, Advocate in its entirety and to direct the respondent to pay the costs.

For petitioners : Mr.A.Govindaraj

For Respondent : Mr.A.R.Nixan



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**ORDER**

This Arbitration Original Petition is filed to set aside the arbitral award dated 10.06.2022 bearing A.C.P.No.21 of 2019 passed by the learned Sole Arbitrator Mr.Poovanalingam, Advocate in its entirety and to direct the respondent to pay the costs.

2. This matter was referred to Mediation vide the order passed by this Court on 15.11.2022. The Mediation report says that the matter has been settled among the parties based on the joint compromise memo dated 10.02.2023 entered between them.

3. The learned counsel appearing for the petitioner submitted that this matter shall be closed in terms of the joint compromise memo entered between them.

4. Accordingly, this Mediation report is taken on record and this original petition is ordered in terms of the joint compromise memo. The said joint compromise memo shall form part and parcel of this order. Consequently, the connected application is also closed.



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5. As this matter is settled out of Court, the Registry is directed to refund the eligible Court fee to the petitioner.

**16.02.2023**

Speaking/Non-speaking order

Index : Yes / No

Neutral Citation : Yes / No

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**KRISHNAN RAMASAMY.J.,**  
nsa

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**and A.No.4409 of 2022**

**16.02.2023**