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C.S.(Comm.Div.).No.176 of 2022



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 08.08.2023

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THE HONOURABLE Ms. JUSTICE P.T. ASHA

C.S.(Comm.Div.).No.176 of 2022

and

O.A.No.536 of 2022

Mr. Ramjee Narasiman,
Proprietor of M/s. First Copy Picture,
R-7, 55, 6th Avenue, Anna Nagar West,
Chennai -600040, Tamil Nadu

...Plaintiff

Vs.

M/s. Rockfort Entertainment LLP,
Rep. By its Partner,
Mr.T.Muruganantham,
50, Group Floor, Shankara Krupa Flats,
Lakshmana Samy Salai, K.K.Nagar,
Chennai-600078, Tamil Nadu

...Defendant

PRAYER: **Plaint** is filed under under Order IV Rule 1 of Madras High Court Original Side Rules. read with Order VII Rule 1 of the Code of Civil Procedure, read with Section 2[1][c] [xviii] read with Section 7 of the Commercial Courts Act, 2015, praying to pass the judgment and decree:-



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a. Direct the Defendant to pay a sum of Rs. 1,80,31,840/- (Rupees One Crore Eighty Lakhs and Thirty One Thousand Eight Hundred Forty Only), towards the outstanding principal amount along with interest calculated at 24% per annum on the principal amount of Rs.1,39,94,000/- (Rupees One Crore Thirty Nine Lakhs Ninety Four Thousand Only) from the date of the Plaint till date of realization; and

b. Direct the Defendant to pay the Costs of this suit.

For Plaintiff : M/s.K.Satish Kumar

For Defendant : Mr.Vijayan Subramanian

JUDGMENT

The plaintiff and the defendant have entered into a compromise which has been reduced into writing in a Joint Memo of Compromise dated 03.08.2023. The Joint Memo of Compromise is signed by the plaintiff and the defendant and also by their respective counsels. The said Joint Memo of Compromise dated 03.08.2023 is taken on file.



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2. Accordingly this Civil Suit is decreed in terms of the Joint Memo of Compromise dated 03.08.2023. The terms contained in paragraph Nos.8(a) to (d) of the Joint Memo of Compromise signed by the plaintiff and the defendant shall form part of this judgment and decree. Consequently, connected application is closed. No Costs.

08.08.2023

Index : Yes/No
Internet : Yes/No
Neutral Citation : Yes/No
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P.T. ASHA, J,

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