



Arb.Appln.No.403 of 2023

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in

A.No.574 of 2018

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ABDUL QUDDHOSE, J.

1.Mr.R.Rajendran

2.Mrs.Dhanapackiam

... Applicants

Vs.

M/s.Cholamandalam Investment and Finance

Company Limited,

Dare House, No.2, NSC Bose Road,

Parrys, Chennai.

... Respondent

This application has been filed under Section 9 of the Arbitration and Conciliation Act, 1996, seeking to raise the order of attachment passed by this Court on 19.04.2018 in A.No.574 of 2018.

2. The applicants are the respondents in A.No.574 of 2018. The said application was filed seeking for attachment of the applicants' property. By order dated 19.04.2018 in A.No.574 of 2018, this Court ordered attachment of the property belonging to the applicants.

3. The applicants have stated in the affidavit filed in support of this



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application that they have now settled the dues of the respondent and therefore, they seek for raising the order of attachment dated 19.04.2018 passed in A.No.574 of 2018.

4. The learned counsel for the respondent through Video Conferencing also agrees that the applicants have settled the dues of the respondent.

5. Since the dues of the respondent has been settled, necessarily, this application will have to be allowed. Accordingly, this application is allowed by raising the order of attachment dated 19.04.2018 passed in A.No.574 of 2018. Registry is directed to intimate the same to the concerned Sub-Registrar office as well as concerned Court about the order passed by this Court, under which, the order of attachment passed on 19.04.2018 in A.No.574 of 2018 is raised.

08.08.2023

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