



WEB COPY



I.P.No.9 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17.04.2023

CORAM

THE HON'BLE Mr. JUSTICE KRISHNAN RAMASAMY

I.P.No.9 of 2022

M/s.Bharath and Sons, HUF,
a Hindu Undivided Family Firm,
Rep.by its Manager and Karta ,
Bharatkumar U.Jain
S/o.Uttamchand,
No.19, Vinyaga Maistry Street,
Sowcarpet, Chennai 600 079

... Petitioning Creditor

Vs.

1.Devaraj Kingstone Kamelesan
2.Line Angeline

...Debtors

Insolvency Petition filed under Section 9, 10, 11, 12 and 13 of the
Presidency Towns Insolvency Act and Order IIIA of the Insolvency Rules to

- (a) treat this petition as urgent;
- (b) adjudicate the debtors as insolvents;
- (c) direct that the estate of the debtors be vested in the
Official Assignee of Madras, for the benefit of the General
Body of creditors of the debtors;
- (d) order that the costs of this petition paid by the
official Assignee of Madras, from and out of the estate of the
debtors to the petitioning creditor;



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For Petitioner : Mr.T.Srikanth
For Respondents: Mr.B.Ramaratnam

ORDER

This Insolvency Petition was filed to adjudicate the debtors herein as an insolvent and to direct that her estate to be administered by the Official Assignee, High Court, Madras.

2. The learned counsel appearing for the petitioner would request that this matter may be dismissed as not pressed, since the matter was settled out of Court. With regard to the same, he had made an endorsement in the petition.

3. In view of the above submission and the endorsement made by the learned counsel for the petitioner, this Insolvency Petition is dismissed as not pressed. No costs.

17.04.2023

Speaking/Non-speaking order

Index : Yes / No

Neutral Citation: Yes / No

nsa



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KRISHNAN RAMASAMY.J.,
nsa

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