



WEB COPY



CRP No.2366 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.07.2023

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESAVALU

CRP No.2366 of 2023

1. C.Bhuwaneshwari
2. Sumathi

.. Petitioners

Vs.

1. R.Balu
2. The Authorized Officer
Karnataka Bank Limited
Asset Recovery Management Branch
No.105, III Floor, Mohan Mansion
Kasturba Road
Bengaluru – 560 001.

.. Respondents

Prayer: Petition filed under Article 227 of the Constitution of India to direct the Debts Recovery Tribunal at Coimbatore for expeditious time bound disposal of SA.No.366 of 2017 pending on the file of the Debts Revocery Tribunal at Coimbatore.

For the Petitioners : Mr.T.Balaji



CRP No.2366 of 2023

WEB COPY

ORDER

(Order of the Court was made by The Hon'ble Chief Justice)
We have heard Mr.T.Balaji, learned counsel for the petitioners.

2. The petitioners claim to be the auction purchasers. The petition is filed seeking a direction for expeditious disposal of S.A.No.366 of 2017.

3. We asked the learned counsel for the petitioners whether any interim order is operating against the petitioners or the Bank in the said Securitisation Application. Learned counsel for the petitioners submits that no such interim order is operating against the petitioners for the use and enjoyment of the property purchased by the petitioners or for taking any legal steps with regard to the property in question.

4. In the light of the fact that no interim order is operating against the petitioners or the Bank and that the petitioners are free to enjoy the property purchased by the petitioners in auction, the petitioners need not have much urgency.



CRP No.2366 of 2023

5. It is also a fact that S.A.No.366 of 2017 is pending even after six years. The Debts Recovery Tribunal, Coimbatore may endeavour to decide the same expeditiously.

6. With these observations, the civil revision petition is disposed of. There will be no order as to costs. Consequently, C.M.P.No.15140 of 2023 is closed.

(S.V.G., CJ.)

(P.D.A., J.)

18.07.2023

Index : yes/no

Neutral Citation : Yes/No

drm

To:

The Debts Recovery Tribunal, Coimbatore



WEB COPY



CRP No.2366 of 2023

THE HON'BLE CHIEF JUSTICE
AND
P.D.AUDIKESAVALU, J.

(drm)

CRP No.2366 of 2023

18.07.2023