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C.S. (COMM.DIV.) No.153 of 2022 and A. Nos.3280 to 3282 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED 18.10.2023

CORAM

THE HONOURABLE MR.JUSTICE ABDUL QUDDHOSE

C.S. (COMM.DIV.) No.153 of 2022 and A. Nos.3280 to 3282 of 2022

Carborundum Universal Limited,
represented by its
Authorised Signatory P.Sundar

.. Plaintiff

/versus/

1.HK.Murali (deceased)

defendants 2 and 3 are brought on record as
legal heirs of the deceased 1st defendant
as per order dated 07.02.2023 in Appln.
No.662 of 2023

2.Rohit Hegde

3.M.Jayashree

.. Defendants

Prayer: Civil Suit has been filed under Order VII, Rule 1 of the Original Side Rules read with Order XXXVII Rule 2 of the Code of Civil Procedure 1908 as amended by the Commercial Courts Act to pass a judgment and decree directing the defendants to pay to the plaintiff a sum of Rs.3,95,31,160/- (Rupees three crore ninety five lakh thirty one thousand one hundred and sixty only) (Rs.3,35,28,003/- being the principal + Rs.60,03,157/- being the interest payable) along with pendente lite interest payable at 18% per annum.



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ABDUL QUDDHOSE, J.

vga

For Plaintiff : Mr.Rahul Balaji

J U D G M E N T

A settlement has been reached between the parties before the Mediation Centre. A Joint Memorandum of Compromise dated 06.10.2023 entered into between the parties has been attached to the Mediation report dated 13.10.2023 submitted by the Mediation Centre. The Joint Memorandum of Compromise has been signed by all the parties to the suit and counter signed by the respective counsels.

2.In terms of the Joint Memorandum of Compromise dated 06.10.2023, this suit is disposed of. The Joint Memorandum of Compromise dated 06.10.2023 shall form part of the judgment.

3.Registry is directed to refund the full court fees to the plaintiff, after making applicable deductions. No costs. Consequently, connected applications stand closed.

18.10.2023

vga

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