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Arb..O.P(Com.Div). No.61 of 2021

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 02.11.2023

CORAM :

THE HONOURABLE MR.JUSTICE C.SARAVANAN

Arb.O.P(Com.Div).No.61 of 2021

1.P.K.Karuppannan (Deceased)

2.Ram Prasad Asokan

Rep by Power of Attorney K.Asokan.

Old No.38G, New Door No.118,

Periyapatty Road, Namakkal Town,

Namakkal District.

(2nd petitioner is brought on record as legal heir of deceased sole petitioner as per order dated 09.12.2021 in A.No.4547 of 2021 and time extended as per order dated 20.01.2022)

... Petitioners

Vs.

1.M/s.Shri Sai Construction,

Rep by its Managing Partner,

M.Dhanabal S/o.Mani,

No.2, Tiruchengode Road,

Opp: Arasan Bakery,

Paramathi Town,

Namakkal District.

2.G.Raghuraman

3.M.Dhanabal

4.B.Balasubramanian

... Respondents



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Prayer: Original Petition is filed under Section 11(6) of the Arbitration and Conciliation Act, 1996, praying to appoint a Sole arbitrator to adjudicate upon the disputes arisen between the petitioner and respondents under the Agreement for Joint Development dated 23.11.2012.

For Petitioners : Mr.S.Senthil

For Respondents : Ms.D.Kamatchi
for R1, R3 and R4.
Mr.M.Murali
for R2.

ORDER

This Arbitration Original Petition has been filed to appoint a Sole arbitrator to adjudicate upon the disputes arisen between the petitioner and respondents under the Agreement for Joint Development dated 23.11.2012.

2. The parties have arrived at a settlement and a Joint Memo of Compromise has been filed before this Court, which have been signed by both the petitioner and the respondents and also by their respective counsel.



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3. Accordingly, this Arbitration Original Petition stands closed. The terms of Joint Memo of Compromise shall form part and parcel of this order.

No costs.

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C.SARAVANAN, J.

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