



WEB COPY



C.S.No.746 of 2016

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.06.2023

CORAM:

THE HONOURABLE MS JUSTICE R.N.MANJULA

C.S.No.746 of 2016

1. A.Asiam
2. A.Afzal
3. A.Aarif
4. A.Sadiq

... Plaintiffs

Vs

1. M/s.Hotel Silver Stars Pvt. Ltd.,
Rep. By its Managing Director,
N.M.Sabjan,
No.9, Purasawalkam High Road,
Chennai – 600 007.

2. N.M.Sirajudeen
Director,
3. N.S.Kaizer Jahan,
Director,
4. Mumtaz Begum,
Director.

... Defendants

Prayer: Complaint filed under Order VII Rule 1 of C.P.C., and Order IV Rule 1 and 2 of Original Side Rules praying to pass Judgment and Decree directing the defendants,



C.S.No.746 of 2016

WEB COPY

- a) to pay a sum of Rs.10,00,000/- together with interest of Rs.89,10,000.- at the rate of 18% per annum totalling to Rs.1,99,10,000/- and further interest at the rate of 9% per annum on Rs.1,10,00,000/- from the date of plaint till the date of realization;
- b) to pay the cost of this suit.

For Plaintiffs : Mr.G.Perumal

For Defendants : Mr.K.R.Rajasekaran

JUDGMENT

The Civil suit has been filed seeking direction to the defendants to pay a sum of Rs.1,10,00,000/- together with interest of Rs.89,10,000.- at the rate of 18% per annum totalling to Rs.1,99,10,000/- and further interest at the rate of 9% per annum on Rs.1,10,00,000/- from the date of plaint till the date of realization.

2. The matter was referred to mediation and the parties have reached an agreement before the Mediator. The mediation Centre has also sent a report stating that the parties have entered into settlement. The statement is evidenced by the Settlement Agreement signed by the parties and their respective counsels.



C.S.No.746 of 2016

WEB COPY

3. In view of the same, the Settlement Agreement is recorded. The Settlement Agreement signed by the parties shall form a part of the decree. The Civil suit is decreed in terms of settlement before the Mediation. The time for payment is fixed at six months as agreed by both parties. No costs.

02.06.2023

Index: Yes/No
Speaking order/Non speaking order
vum



WEB COPY



C.S.No.746 of 2016

R.N.MANJULA,J.

vum

C.S.No.746 of 2016

02.06.2023