



C.S. No.128 of 2016

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

Dated : 13.02.2023

CORAM : JUSTICE N.SESHASAYEE

C.S. No.128 of 2016

M/s.63 moons Technologies Limited
[Formerly known as Financial Technologies
(India) Limited]

Represented by its Authorised Signatory
Mr.John Deepak

having its registered office at
Shakti Tower - II, 7th Floor
E-766, Anna Salai, Thousand Lights
Chennai - 600 002

(Amended as per order dated 06.08.2021
made in A. No.2684 of 2021)

.... Plaintiff

Vs

1.Madhu P Desai
Trustee of NSEL Aggrieved and Recovery
Association (NAARA)
Olympus House, 1st Floor
Ragunath Dadaji Street
Off. Rustomji Sidhwa Marg
Fort, Mumbai 400 001

2.NSEL Aggrieved and Recovery
Association (NAARA)
Represented by its Trustee
Olympus House, 1st Floor



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Ragunath Dadaji Street
Off. Rustomji Sidhwa Marg
Fort, Mumbai 400 001

.... Defendants

Prayer : Civil Suit filed under Order IV Rule 1 of O.S. Rules read with Order VII Rule 1 of CPC for a judgment and decree (a) directing the 1st and 2nd defendants to pay jointly or severally the sum of Rs.1,00,00,000/- (Rupees One Crore only) as compensation to the plaintiff for having caused severe damage and defamation; (b) directing the 1st and 2nd defendants publish an unconditional apology in prominent newspapers; (c) granting an order of permanent injunction restraining the defendants from publishing or writing any false, defamatory and slanderous material about the plaintiff and its management; directing the 1st and 2nd defendants to pay the costs of the suit.

For Plaintiff : M/s.Waron and Sairams

For Defendants : Ms.Madhupreetha Elango

JUDGMENT

Both sides have compromised the matter. The terms of the Joint Memo of Compromise is disclosed in the letter of the second defendant dated 22.11.2022 addressed to the plaintiff, wherein, they have given an undertaking to abide by the interim order passed by this court in O.A. No.142 of 2016 in C.S. No.128 of 2016 at all times. Based on this undertaking letter given by the defendants, the



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plaintiff wants to withdraw the suit. The said Joint Memo of Compromise along with the letter is recorded . The suit is dismissed as withdrawn. No costs. The Registry is required to refund the court fee, as per law.

13.02.2023

Asr



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N.SESHASAYEE.J.,

Asr

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