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W.P.No.9235 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 02.08.2023

CORAM

MR.JUSTICE N.SESHASAYEE

W.P.No.9235 of 2023
and W.M.P.No.9344 of 2023

M.Chellaiah

... Petitioner

Vs.

The Manager,
Gold-loan Vertical,
Union Bank of India,
Washermenpet Brach,
No.17, G.A.Road,
Old Washermenpet,
Chennai-600021.

... Respondent

Prayer: The writ petition filed under Article 226 of the Constitution of India, to issue a writ of Certiorarified Mandamus, to call for the records in respect of an impugned order of XXVIII Final Reminder Cum Auction letter for non Agricultural Gold Loans 46500 Washermenpet Branch dated 15.03.2023 issued by the respondent herein to quash the same and to direct the respondent to collect the principle amount of loan within five months in four installments after waived the interest.



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For Petitioner : Mr.Dalit Tiger C. Ponnusamy

For Respondents : Mr.J.M.Dharma Sanjeevi

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ORDER

This petition has been filed to issue a Writ of Certiorarified Mandamus, calling for the records in respect of the impugned order dated 15.03.2023, passed by the respondent and direct the respondent to collect the principle amount of loan within five months in four installments after waiving the interest.

2.Learned counsel for the petitioner makes a statement that he had already paid 50% of the arrears and undertakes to pay the balance in four installments.

3.In the earlier occasion, this Court, *prima facie* considered that the writ is not entertainable by this Court. However, having been allowed to stay on the docket of this Court, this Court required the petitioner to approach the respondent / Bank to arrive at a working formula to help the Court to give a quietus to this petition.

4.Today, the learned counsel for the petitioner submitted that the petitioner is willing to pay the balance loan amount, and he has also come to negotiate with



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the banker on interest.

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5.In view of the same, this Court merely directs the petitioner to approach the bank and negotiate with the banker.

6.For the present, nothing survives for consideration in this petition. Therefore, this Writ Petition stands closed. No Costs. Consequently, the connected miscellaneous petition is closed.

02.08.2023

Anu

Index : Yes / No

Neutral citation : yes/no

To

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N.SESHASAYEE, J.

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