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C.S.(Comm.Div) No.79 of 2021

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.08.2023

C O R A M

THE HONOURABLE Ms.JUSTICE P.T.ASHA

C.S.(Comm.Div) No.79 of 2021

1.M/s.Patel Exports (India)
Rep.by its Partner,
KALPESH PATEL,
No.17, Race Course Road,
Guindy, Chennai-600 032.

2.Mitesh Patel,

3.Minal M Patel

4.Kalpesh Patel

5.Bina K Patel .. Plaintiffs

-Vs.-

1.HOTEL SARAVANA BHAVAN,
Represented by its Partner,
R.Saravanan,
No.19, Vadapalani Andavar Koil Street,
Vadapalani, Chennai-600 026.

2.R.Saravanan .. Defendants



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Plaint filed under Order VII Rule 1 C.P.C. Read with Order IV Rule 1 of High Court O.S. Rule and Section 7 of the Commercial Courts Act, 2015 praying to grant a judgment and decree on the following terms;

a) Directing the Defendant Firm to pay the Plaintiff Firm, a sum of Rs.3,89,35,700/- (Rupees Three Crores Eighty Nine Lakhs Thirty Five Thousand and Seven Hundred), along with interest at the rate of 18% per annum from the date of Plaint till the date of realization.

b) Direct the Defendant Firm to pay the costs of the suit to the Plaintiff Firm.

For Plaintiffs :Mr.Venkatesh Mahadevan

For Defendants : Mr.R.Harishankar

JUDGMENT

A compromise has been entered into between the plaintiffs and the defendants and the terms of compromise has been reduced into a Memorandum of Compromise dated 14.04.2023 and the same is taken on file.



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2. Accordingly this Civil Suit is decreed in terms of the Memorandum of Compromise dated 14.04.2023. No costs. The terms of Memorandum of Compromise dated 14.04.2023 signed by the plaintiffs and the defendants shall form part and parcel of this judgment and decree.

02.08.2023

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P.T.ASHA, J.,

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