



C.R.P.No.1268 of 2020

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09.06.2023

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESSAVALU

C.R.P.No.1268 of 2020

Ajay Agarwal

.. Petitioner

Vs.

1. M/s. Ashok Magnetic Limited
B-73, SIPCOT Industrial Complex
Gummidipoondi 601 201.

2. V.Nagarajan

.. Respondents

Prayer: Petition filed under Article 227 of the Constitution of India against the order dated 11.03.2020 in MA.576/2019 in CP/551/IB/2017 of the National Company Law Tribunal, Division Bench I, Chennai.

For the Petitioner : Mr.Jayesh B.Dolia

For the Respondents : No appearance



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ORDER
(Made by the Hon'ble Chief Justice)

Learned counsel for the petitioner submits that efflux of time, the relief claimed may not be effective. He submits that keeping the right of the petitioner open to agitate under the IBC, the matter be disposed of.

2. In the light of that, the revision petition stands disposed of. It is open to the petitioner to seek redressal under the IBC, as may be permissible under law. There will be no order as to costs. Consequently, CMP Nos.6888, 9030 and 9172 of 2020 are closed.

(S.V.G., CJ.)

(P.D.A., J.)
09.06.2023

Index : Yes/No
Neutral Citation : Yes/No

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THE HON'BLE CHIEF JUSTICE
AND
P.D.AUDIKESSAVALU, J.

(kpl)

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