



Crl.O.P.Nos.7403 and 9257 of 2023

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M.DHANDAPANI,J.

The petitioners who apprehend arrest at the hands of the respondent police for the alleged offence under Sections 120(b), 409 and 420 of I.P.C. and under Section 5 of TN Protection of Interest of Depositors (In Financial Establishment) Act, 1997, in Cr.No.05 of 2020 on the file of the respondent police, seek anticipatory bail.

2.The case of the prosecution is that the petitioners along with the other accused are alleged to have introduced various attractive Schemes under the name of Daily Max Solution and collected amount to the tune of Rs.20 Crores from various depositors and thereafter they neither returned the benefits nor repaid the amount deposited by the depositors. Hence the complaint.

3.The learned counsel appearing for the petitioners submitted that the petitioners have not committed any offence as alleged by the prosecution and that they have been falsely implicated in the case. The learned counsel further submitted that the petitioners are employees of the A1 Company and they have also invested huge



Crl.O.P.Nos.7403 and 9257 of 2023

amount in the said Company and further submitted that the main accused has already been arrested and enlarged on bail.

4.The learned Government Advocate (Criminal Side) submitted that investigation reveals that the accused in the case have collected more than Rs.20 Crores from nearly 1,500 depositors and have cheated them and further submitted that earlier, the petitioners approached this Court by filing Crl.O.P.Nos.17247 and 17250 of 2020 and this Court has dismissed the said petitions.

5.Considering the heinous offence committed by the petitioners and since huge amount is involved in the case and since there is no change in circumstances subsequent to the order passed in Crl.O.P.Nos.17247 and 17250 of 2020, this Court is not inclined to grant anticipatory bail to the petitioners.

6.Accordingly, these criminal original petitions are dismissed.

25.04.2023

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Crl.O.P.Nos.7403 and 9257 of 2023

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