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Arb.O.P.(Com.Div.) No.528 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.08.2023

CORAM

THE HON'BLE Mr. JUSTICE ABDUL QUDDHOSE

Arb.O.P (Com.Div.) No.528 of 2022

RTi Austria GmbH
represented by its Authorised Signatory
Niels Hufnagl

... Petitioner

Versus

M/s.Shriram EPC Limited,
Sigappi Achi Building,
4th Floor, 18/3, Rukmini Lakshmipathy Road,
Egmore, Chennai – 600 008.

... Respondent

Prayer: Arbitration Original Petition (Commercial Division) filed under Sections 47 - 49 of the Arbitration and Conciliation Act, 1996 prays that the Award dated 04.12.2018 be deemed to be a decree of this Court and that this Court pronounce judgment according to the Award dated 04.12.2018 made and published by the ICC International Court of Arbitration – Asia and direct the respondent to pay to the petitioner a sum of 286824 (Two Hundred Eighty Six Thousand Eight Hundred and Twenty Four Euros only) equivalent to Indian Rs.23949804 (Two Crores Thirty Nine Lakhs Forty Nine Thousand Eight Hundred and Four only) along with interest at the rate of 18% per annum.



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ABDUL QUDDHOSE, J.

vga

For Petitioner : Mr.Arul Gnana Prakash

For Respondent : Mr.Suresh for
M/s.Shivakumar & Suresh

ORDER

A Joint Memorandum of Compromise dated 04.08.2023 has been filed today. The Settlement Agreement dated 27.07.2023 entered into between the petitioner and the respondent is annexed along with the Joint Memorandum of Compromise. In terms of the Joint Memorandum of Compromise, this petition is disposed of. The Joint Memorandum of Compromise shall form part of the order. No costs.

04.08.2023

vga

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