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Company Application No.238 of 2015

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28.08.2023

CORAM:

THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE

**Company Application No.238 of 2015
in
C.P. No.255 of 2014**

State Bank of India,
Stressed Assets Management Branch,
Red Cross Buildings,
32, Monteith Road,
Egmore, Chennai 600 008.
rep by its Asst. General Manager

...Applicant/Secured
Creditor -Lead Banker

Vs.

The Official Liquidator,
Madras High Court,
As the Provisional Liquidator of
M/s.First Leasing Company of India Ltd.,
Corporate Bhavan, Rajaji Salai,
Chennai.

...Respondent /
Prov. Liquidator

Company Application filed under Section 9,11(b) and 19 of the Companies (Court) Rules,1959, to appoint an Administrator with powers to investigate and monitoring the affairs of the Satellite Companies detailed in the Schedule to the Judges Summons, which had been thriving based on the business transaction, with the company in liquidation.



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For Applicant : No Appearance

For Respondent : Mrs.B.Ambili

Deputy Official Liquidator

ORDER

There is no representation on the side of the applicant. This application has been filed to appoint an Administrator. On the last hearing date i.e., on 14.08.2023, the learned counsel for the applicant sought time to get instructions as to whether anything survives for adjudication in this application. However, despite the said request having been made by the learned counsel for the applicant, he is absent today. It was also recorded by this Court on 14.08.2023 that the respondent Company has already been wound up pursuant to the orders of this Court and the Official Liquidator is incharge of the properties of the Company under liquidation. The company application is of the year 2015. It can now be inferred that the applicant is not interested in prosecuting this Company Application. Accordingly, this Company Application is dismissed for non prosecution. No costs.

28.08.2023

Index: Yes/No

Internet: Yes/No

Speaking Order/Non-Speaking Order

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ABDUL QUDDHOSE, J.
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