



OSA.No.127 to 132 of 2009

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.01.2023

CORAM:

THE HONOURABLE MR.JUSTICE S.S.SUNDAR

AND

THE HONOURABLE MR.JUSTICE A.A.NAKKIRAN

OSA.Nos.127 to 132 of 2009

SPIC Petrochemicals Limited
Chennai-32

Appellant in all OSAs

Vs

1. Universal Cables Limited, by its
Attorney P.S.Ramachandran, Chennai-6
2. Asset Reconstruction Company (I) Limited
Mumbai 400036 Respondents-OSA.127/2009
3. Grasim Industries Limited, by its
Authorised Signatory, Sr.Manager and Power of Attorney
Jayaprakash Shahal, Chennai-8 Respondents-OSA.128/2009
4. Bharat Heavy Electricals Limited, Power Sector
Southern Region, Chennai-35
5. Asset Reconstruction Company (I) Limited
Mumbai 400036 Respondents-OSA.129/2009
6. Godrej and Boyce manufacturing.Co. Limited
by its Regional Manager K.M.Vinod Kumar
Mumbai 400079
7. Asset Reconstruction Company (I) Limited
Mumbai 400036 Respondents-OSA.130/2009
8. ION Exchange (India) Limited by its Power of Attorney
T.D.srinivasan, Mumbai 400011



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9. Asset Reconstruction Company (I) Limited
Mumbai 400036

Respondents-OSA.131/2009

10. Larsen and Toubro Limited, Chennai-2

11. Asset Reconstruction Company (I) Limited
Mumbai 400036

Respondents-OSA.132/2009

Prayer:- These Appeals have been filed, against the common order dated, 17.04.2009, made in CP.Nos.586 of 2000, 148 of 2005, 120 of 2003, 309 of 2003, 265 of 2002 and 61 of 2008, respectively, by this Court.

For Appellant : M/s.Shivakumar and Suresh-All OSAs

For Respondents : Mr.Ramasubramaniam-R1-OSA.130 of 2009

Mr.Meera Gupta-R1-OSA.131 of 2009
M/s.Surana and Surana for Mr.Kalyan Jhosak-
for R2-OSA.131 of 2009

Mr.S.R.Sundar for Official Liquidator

JUDGEMENT

(Judgement of the Court was made by S.S.SUNDAR, J.)

These appeals have been filed against the order dated, 17.04.2009, made in CP.Nos.586 of 2000, 148 of 2005, 120 of 2003, 309 of 2003, 265 of 2002 and 61 of 2008, filed by the Petitioners/Companies therein, directing winding up of the Appellant Company, by this Court. By the impugned order, the Appellant Company was directed to be wound up.

2. It is admitted before this Court that an Official Liquidator has also been appointed and in terms of the said order dated, 17.04.2009, the Appellant Company is now under the process of liquidation. The learned counsel for the Appellant Company has now filed memos, dated 04.01.2023, in all the appeals, stating that these appeals have become infructuous, in view of the liquidation



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process. The learned counsel for the Appellant Company seeks for dismissals of these appeal, as infructuous, on the basis of the memos. Recording the submissions of the learned counsel for the Appellant and the memos dated 04.01.2023, filed by the learned counsel for the Appellant, these appeals are dismissed, as infructuous. No costs.

(S.S.S.R.J.) & (A.A.N..J.)
04.01.2023

Index:Yes/No
Web:Yes/No
Speaking/Non Speaking
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S.S.SUNDAR, J.
and
A.A.NAKKIRAN, J.

Srcm

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04.01.2023