



W.P.No.1298 of 2023

WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01.08.2023

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESAVALU

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M/s. Marg Limited
Rep. by its Authorised Signatory
K.S.GajendraBabu
57/2B, Sai Subodhaya Apartments
East Coast Road, Thiruvanmiyur
Chennai 600 041.

.. Petitioner

Vs.

The Authorised Officer
SICOM Limited
Solitaire Corporate Park
Building No.4, Guru Harigovindji Road
(Andheri-Ghatkopar Link Road)
Chakala, Andheri (East)
Mumbai 400 093.

.. Respondents

Prayer: Petition filed under Article 226 of the Constitution of India seeking a writ of Declaration declaring the measures initiated by the respondent in pursuance of the demand notice dated 09.05.2014 issued under Section 13(2) of SARFAESI Act as illegal, void ab-initio,



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without jurisdiction and ultra vires of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For the Petitioner : Mr.V.Chandrasekaran

ORDER

(Made by the Hon'ble Chief Justice)

Learned counsel for the petitioner, on instructions, seeks to withdraw the writ petition with liberty to approach the Debts Recovery Tribunal.

2. In view of the above, the writ petition is disposed as withdrawn. The petitioner may approach the Debts Recovery Tribunal as may be permissible under law. Consequently, W.M.P.No.1340 of 2023 is closed.

(S.V.G., CJ.) (P.D.A., J.)
01.08.2023

Index : Yes/No
Neutral Citation : Yes/No
kpl



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THE HON'BLE CHIEF JUSTICE
AND
P.D.AUDIKESSAVALU, J.

(kpl)

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