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Arb.O.P.(Com. Div.) Nos.127 of 2022 and 248 and 249 of 2021

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 04.07.2023

CORAM

THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE

**Arb.O.P.(Com. Div.) Nos.127 of 2022 and 248 and 249 of 2021
and
A.Nos.4350 and 4353 of 2021**

1.Sri Abhijeet Trivedi
2.Sri Dileep Kumar Trivedi

... Petitioners
In all Arb. O.Ps.

Vs.

Indus Ind Bank Ltd.,
Consumer Finance Division,
Rep. by its Authorised Signatory,
New No.34, G.N.Chetty Road,
T.Nagar, Chennai - 600 017.

... Respondent
In all Arb. O.Ps.

Prayer in all Arb. O.Ps.: Petitions filed under Section 34 of the Arbitration and Conciliation Act, 1996 to set aside the ex parte arbitral awards dated 23.04.2021, 20.02.2021 and 19.02.2021 in KHCP/29/2021, A.C.P.No.N.R.473 of 2020 and A.C.P.No.N.R.472 of 2020 passed by the sole arbitrator against the petitioners and to direct the respondent to pay the cost.

For Petitioners
In all Arb. O.Ps. : Mr.C.K.V.Dhruva
for
Mr.P.C.Naveen Kumar



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For Respondent
In all Arb. O.Ps. : Mr.R.Anila
for
Mr.K.Moorthy

COMMON ORDER

The parties have arrived at a settlement before the Tamil Nadu Mediation and Conciliation Centre, High Court, Madras. A settlement agreement dated 27.06.2023 has also been entered into between the parties. All the parties to these petitions have also signed the settlement agreement dated 27.06.2023 and the respective counsels have also counter signed the same. The settlement agreement dated 27.06.2023 submitted by the Tamil Nadu Mediation and Conciliation Centre, High Court, Madras is placed on record before this Court. The same is taken on file.

2. In terms of the settlement agreement dated 27.06.2023, these petitions are disposed of. The settlement agreement dated 27.06.2023 shall form part of this order. No Costs. Consequently, connected applications are closed.

04.07.2023

Index : Yes/No
Speaking Order : Yes / No
Neutral Citation Case: Yes / No
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ABDUL QUDDHOSE. J.,

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