

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
NAGPUR BENCH : NAGPUR

CIVIL APPLICATION (CAL) NO.07/2023
IN
OFFICIAL LIQUIDATOR REPORT (OLR) NO.04/2023
IN
COMPANY PETITION NO.5/2001

Lingam Power and Infrastructure Pvt. Ltd, thr. Its representative, Shri Dantu
 Ramesh Sharma

 Office Notes, Office Memoranda of Coram,
 appearances, Court's orders of directions
 and Registrar's orders

Court's or Judge's orders

 Shri S.V. Deshpande, Advocate for Official Liquidator
 Shri Anup Dhore, Advocate for applicant

CORAM : SMT. M.S. JAWALKAR, J.
DATED : 30/10/2023

The present application is filed by highest bidder in respect of Venkateshwara Edusupport Ltd. This Court vide order dated 27/07/2023 granted one month time to deposit the amount i.e. Rs.3,49,08,000/- being highest bidder. By this application, the applicant is seeking further three months time to deposit the amount.

2. In my considered opinion, there is no attempts made to deposit any part of the said payment. As such, time as prayed for, can be extended only subject to condition that the applicant should deposit 25% of total amount

of bid. Accordingly, application is allowed.

3. The time is extended by another three months subject to deposit 25% of total amount of bid within a period of two weeks.

4. The application stands disposed of accordingly.

JUDGE

R.S. Sahare