

***IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION***

***APPEAL NO. 140 OF 2015
IN
ARBITRATION PETITION NO. 307 OF 2014***

New Consolidated Construction Co. Ltd. ... Appellant
V/s.
M/s. Serum Bio Pharma Park and Ors. ... Respondents

***WITH
INTERIM APPLICATION NO. 2916 OF 2021
IN
APPEAL NO. 140 OF 2015***

M/s. Serum Bio Pharma Park and Ors. ... Applicants
V/s.
New Consolidated Construction Co. Ltd. ... Respondent

None for the Appellants
Mr. Aditya Mehta with Ipshita Sen with Meiron Damania i/b.
Gagrats for the Respondent

***CORAM : NITIN JAMDAR , ACJ &
ARIF S. DOCTOR, J.***

DATE : 03 JULY 2023

P.C. :-

The matter is placed on board for filing consent terms.
By order dated 23 June 2023, the Prothonotary and Senior Master
was directed to depute an officer to examine whether the consent
terms are in order as regards the signatures, etc.

2. Registry has certified after examination that the consent terms have been duly signed and Vakalatnama resolutions are in place.
3. The learned Counsel for the Respondents states that all parties have signed the consent terms.
4. We have perused the consent terms. The Arbitral Award was on monetary terms and the parties have agreed to settle the dispute on monetary terms which have been referred to in the consent terms. We do not find that there is anything illegal in the said consent terms.
5. The consent terms are accordingly taken on record and marked 'X'.
6. The Appeal is admitted and is disposed of in terms of the consent terms. We make it clear that these consent terms will not permit the parties to override any provision of law neither they would be binding on the parties who are not signatories to the consent terms.
7. Appeal is accordingly disposed of.
8. Pending Interim Application is also disposed of.

ARIF S. DOCTOR, J.

ACTING CHIEF JUSTICE