

rajshree

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.111 OF 2023**

in

COMPANY PETITION NO.99 OF 2014

In the matter of Companies Act, I of 1956;

And

In the matter of

Ganage Pressings Pvt.Ltd. (In Liquidation)

POSCO India Pune Processing Centre Pvt. Ltd. .. Petitioner

Ms.Apurva Thipsay, for Official Liquidator.

Mr.Chandan Kumar, Official Liquidator present.

CORAM : BHARATI DANGRE, J

DATE : 17th August, 2023.

P.C.

1] At the outset, the learned counsel for the Official Liquidator seek replacement of the document placed at Page 45 of the Official Liquidator's Report, as inadvertently an incorrect document was annexed.

Since it is necessary to correct the record, permission is granted.

The necessary amendment to be effected forthwith.

Reverification is dispensed with.

2] The Official Liquidator is in possession of three vehicles belonging to the Company and he seek necessary permission to offer

the movable assets for sale by e-auction as per inventory of Valuer on “As is where is and whatever there is” basis.

3] The Valuation report from V.S.Jadon & Co. Valuers LLP in respect of 3 vehicles Tata Vista, Tata Nano and Honda Civic is received in sealed envelope.

I have perused the Valuation Report in respect of the the three assets and based upon the same, I deem it appropriate to fix the EMD of these three vehicles as under and permit the Official Liquidator to carry out the sale by reflecting the EMD price.

- i] Tata Vista bearing No.MH 14 DT 9831 – EMD 15,000/-
- ii] Honda Civic bearing No.MH 14 BC 9016 – EMD Rs.15,000/-
- iii] Tata Nano bearing No.MH 12 FU 8668 – EMD Rs.5000/-

4] In the wake of above, OLR is made absolute in terms of prayer clause (a) to (d) , with a direction to seal and retain the valuation report in the record and proceedings.

[BHARATI DANGRE, J]