

jsn

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

ARBITRATION PETITION NO.124 OF 2022

Bajaj Finance Ltd.

...Petitioner

Versus

Nishant Prakshchandra Bhutada and Ors.

...Respondents

Manoj Prajapati i/b. Mohit Gadkari for the Petitioner.

CORAM : R.I. CHAGLA J

DATE : 7TH OCTOBER, 2023

ORDER :

1. By this Arbitration Petition, the Petitioner is seeking extension of time for a period of 12 months for completion of arbitration proceedings and for issuance of an arbitral Award.

2. The learned Counsel appearing for the Petitioner states that the Respondents have agreed for grant of prayers in Arbitration Petition.

3. Accordingly, the mandate of the arbitral award is

extended by a period of twelve weeks from today for completion of Arbitration Proceeding and for passing of arbitral award under Section 29 A (4) and (5) read with 23 A(1) of the Arbitration and Conciliation Act, 1996.

4. Arbitration Petition is accordingly disposed of.

[R.I. CHAGLA J.]